

WHEAT MARKET IS NERVOUS AT CLOSE

Forecast of Unsettled Weather Starts Selling Wave in Chicago.

CHICAGO. June 18.—Forecast of unsettled weather turned many of yesterday's wheat buyers into sellers on the Chicago Board of Trade to-day. At the start the market was nervous, but initial trades were at 123½ to 123¾ for July and 126 to 126½ for September, those figures being advances of from 1½ to 2 cents from yesterday's closing quotations. Commission houses started selling, and the pit trade followed. Within an hour prices were back to Friday's finish. No support was in evidence and the market continued to sell until just before the close. The finish was nervous, with July 2½ net lower at 123½, and September a cent net lower at 123½ to 123¾.

Corn, which started practically unchanged, with September at 65¢ to 66¢, reacted with wheat, influenced by scattered selling. Eastern houses sold corn and declines were unchecked. July finished with 1½ to 2 cents net loss, and September, off 1½ to 1¾, at 64¢ to 64¾.

Oats opened stronger than corn, September being ½ cent higher at 40¢ to 41¢. The general sag, however, dragged it down to 39¾ in the first hour.

Provisions were dull, but prices were a shade higher because of a firm hog market.

Actual damage from hot weather and prospective damage from black rust have made this week's wheat prices jump to a new high record for the season. Compared with prices of a week ago, wheat this morning was up 5 cents to 6½ cents a bushel, with corn showing a gain of 3½ cents to 3¾ to 3½ cents and oats of 1½ to 1¾ cents to 1½ and 1¾ cents. Provisions stood unchanged to 5 cents a pound.

Notwithstanding that hot weather was conceded to promote progress of the harvest in the winter crop States most wheat traders gave attention chiefly to the spring crop, as high temperatures were said to have inflicted injury in the Northwest, especially in South Dakota, and that black rust was looming as a menace. Actual sales of wheat in Ohio and Indiana also was reported as deteriorating. Bulges in price, however, led to increased offerings from the country, and a sharp reaction followed. On the other hand, assertions that black rust had appeared in Minnesota and in South Dakota tended to make the bids more robust, the aggregate. While predictions of the hot wave would last for several days current the market's upward swings received additional impetus, and it was contended that no important accumulation of stocks would take place in July.

Possibility of a drought scare gave strength to corn. Oats were influenced by adverse crop reports.

Traders' sales of firmness from gos-

sip that packers had received \$5,000,000 from Germany.

CHICAGO PRICES.

	Open	High	Low	Close	Yield
WHEAT—Open	133	133½	127½	128½	131½
September...	130½	126½	124½	124½	124½
CORN—Open	65½	65½	62½	63½	65½
September...	65½	66½	64½	64½	65½
OATS—Open	39½	39½	37½	38½	38½
September...	41	41	39½	39½	40½
LARD—Open	9.35	9.37	9.32	9.32	9.35
July...	10.30	10.32	10.25	10.25	10.25
RIBS—Open	16.62	16.62	16.60	16.60	16.62
September...	16.62	16.62	16.60	16.60	16.62

Sales in yesterday's cash wheat market were small and largely confined to covering by shorts. As a result Gulf premiums were about a cent lower. Export interests continue to report inquiries for first clears in the flour market, and it is evident that fair quantities of them are desired for June shipment. The domestic demand for them continues quiet.

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